OUR MISSION

The Mission of the North Central Regional Transit District is to provide safe, secure and effective public transportation within North Central New Mexico, in order to enhance the quality of life of our citizens, by providing mobility options and to spur economic development throughout the region.

GOALS

1. *Establish a reliable and adequate source of financing for the NCRTD transit services.*
2. *Increase personal mobility so that more people can contribute to, and participate in, the economic and social life of the larger community.*
3. *Ensure that citizens of the NCRTD have access to critical lifeline services.*
4. *Ensure that the NCRTD Service Plan is consistent and complementary to the Regional Transportation Policy Plan.*
5. *Refine a set of performance targets that permits the Board to make decisions to maximize the use of all funds made available to the NCRTD.*
6. *Reduce dependence on the private auto to contribute to improved air quality, reduce urban sprawl and lower levels of traffic congestion.*

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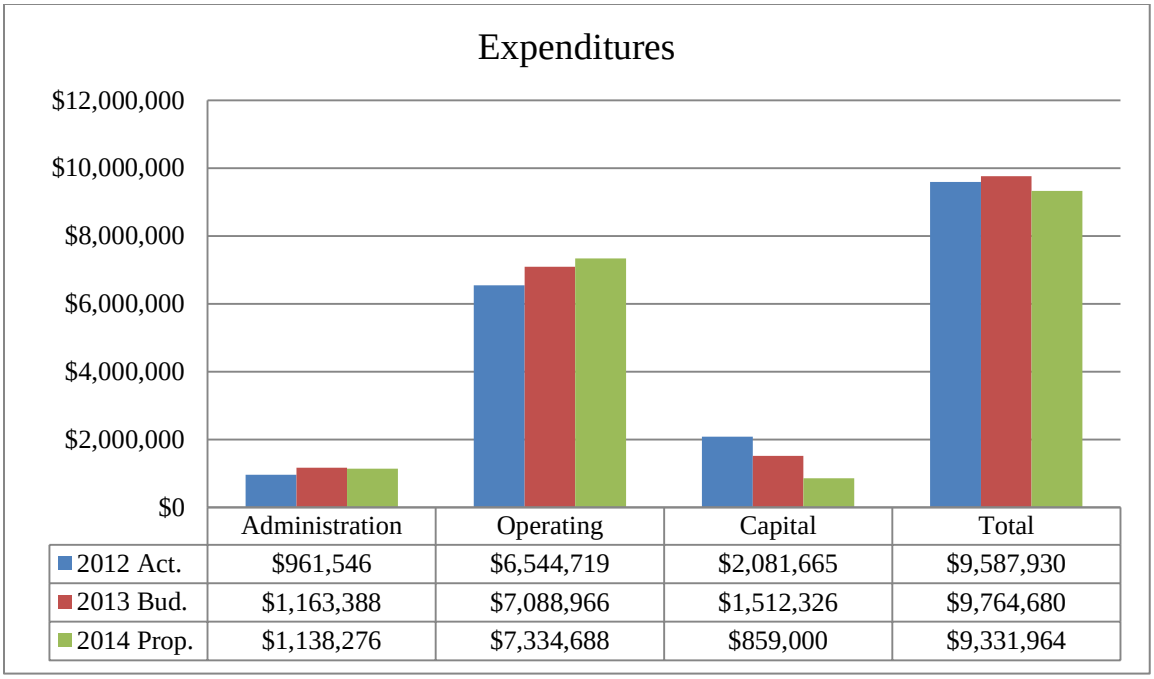
EXECUTIVE DIRECTOR'S BUDGET MESSAGE

Dear Board of Directors and Citizens of the North Central Regional Transit District:

I am pleased to present for your review and consideration the North Central Regional Transit District (NCRTD) proposed Budget for Fiscal Year (FY) 2014. The proposed budget reflects compliance with the Finance Policies; direction provided to staff on an ongoing basis by the Board and the Long Term Financial and Strategic Plan (LTFP) and adopted Capital Investment Plan (CIP).

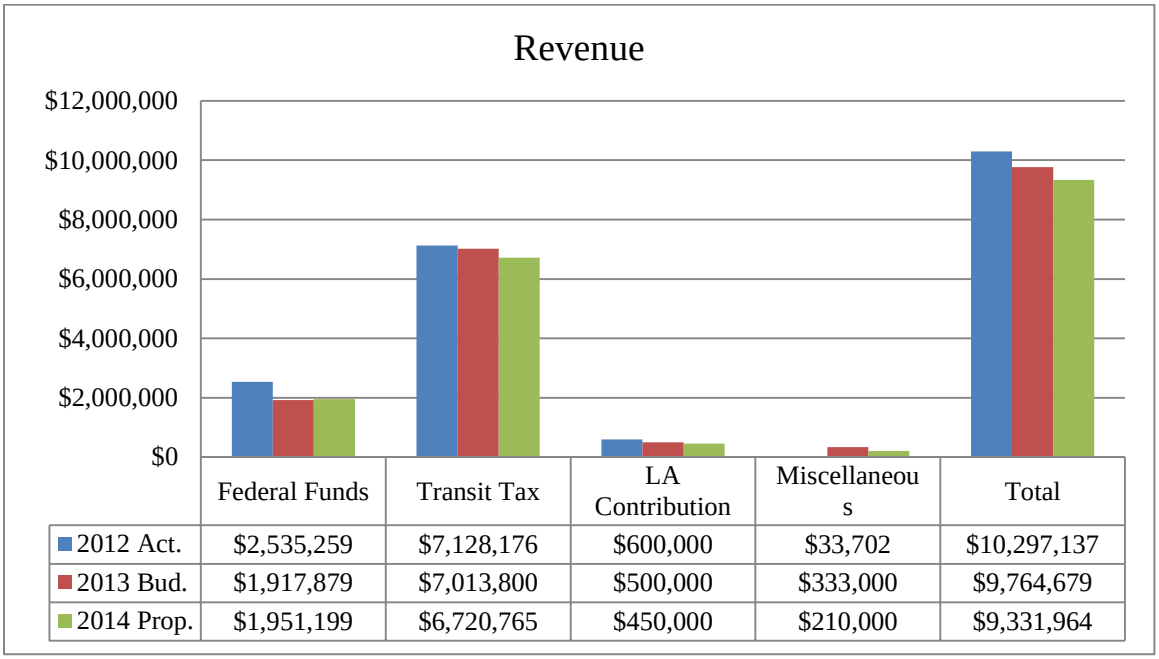
The proposed budget is balanced for FY14. Overall expenditures for FY 14 total $9,331,964. In comparison, the budget as amended and adopted for FY 13 totaled $9,764,680. The FY 14 budget as presented has decreased by $432,716 (4.43%). This is the second consecutive fiscal year that a budget decrease has been recommended which continues to maintain service levels. The current fiscal year 13 budget was $1,306,036 or 11.8% lower than the FY 12 adopted budget ($11,070,716).



	Administration	Operating	Capital	Total
2012 Act.	$961,546	$6,544,719	$2,081,665	$9,587,930
2013 Bud.	$1,163,388	$7,088,966	$1,512,326	$9,764,680
2014 Prop.	$1,138,276	$7,334,688	$859,000	$9,331,964

FY 13 was a year in which a mid-year budget adjustment was necessitated due to a 26% decline in the Transit Gross Receipts Tax in Los Alamos County resulting from a reduction in spending and workforce by the Los Alamos National Laboratory (LANL). LANL generates approximately 90% of the taxable economic activity in that County. Due to this decline, mid-year expenditure

freezes totaling $458,708 were implemented to ensure that District expenditures would match revenues and that services would continue undisrupted. During this same time period the three other Counties (Santa Fe, Rio Arriba and Taos) local economies within the District's service area continued to gradually improve or in some cases maintain equilibrium. This can be evidenced in the monthly collection of Transit Gross Receipts Tax (GRT). The GRT revenue source comprises approximately 72% of the Districts operating revenues. The balance of the District's revenue is derived from federal allocations (21%), the Los Alamos County contribution (4.8%) and miscellaneous revenues (2.2%).



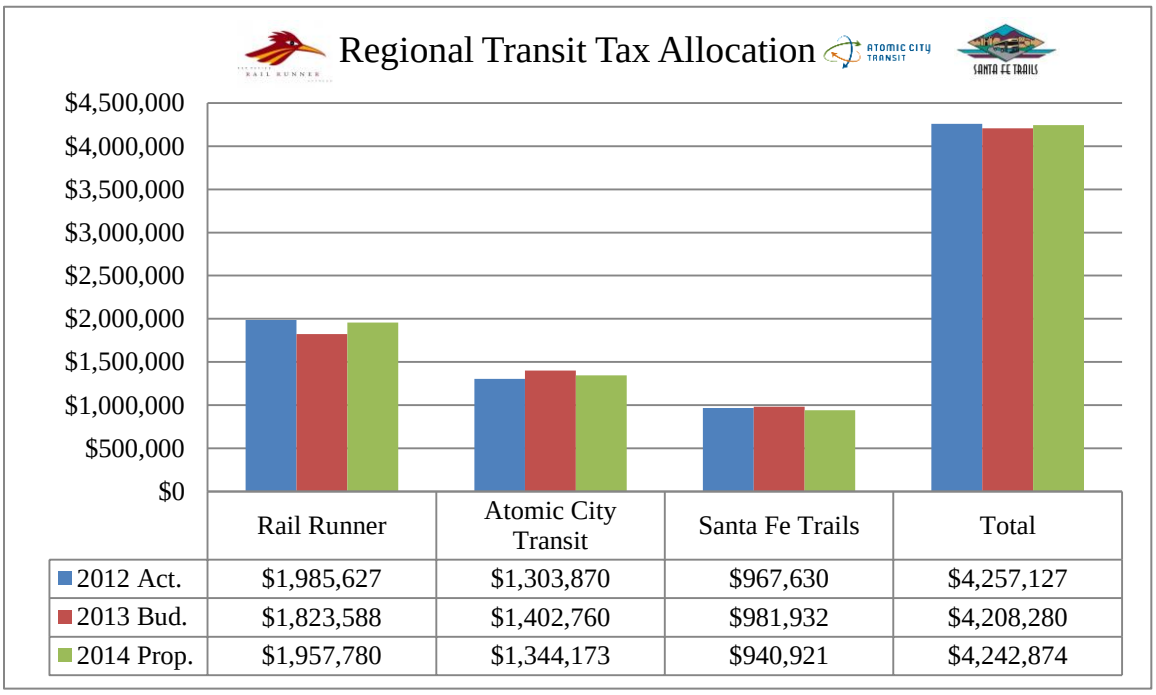
	Federal Funds	Transit Tax	LA Contribution	Miscellaneous	Total
2012 Act.	$2,535,259	$7,128,176	$600,000	$33,702	$10,297,137
2013 Bud.	$1,917,879	$7,013,800	$500,000	$333,000	$9,764,679
2014 Prop.	$1,951,199	$6,720,765	$450,000	$210,000	$9,331,964

In addition, FY 13 was also a year in which the District relocated to its new administrative/operational offices in Espanola. Federal funding became a bit more stable as a result of Congress's approval of MAP 21, however, this funding legislation has a two year life and a long term transit funding bill is still lacking. The good news is that funding appears to be remaining at existing levels.

For FY 14, changes in the State Health Insurance plan will result in a 15% increase in premiums which will increase both the District and Employees contributions. In addition, changes in contribution levels for the State Retirement Plan (PERA) will result in employee contributions increasing by 1.5%. Employer contributions will not increase until FY 15 which will be .4%. In addition, the District realized it first Collective Bargaining Unit and entered into an agreement with the Teamsters Local Union. The implications of this agreement on personnel costs have been integrated into the budget recommendations contained therein.

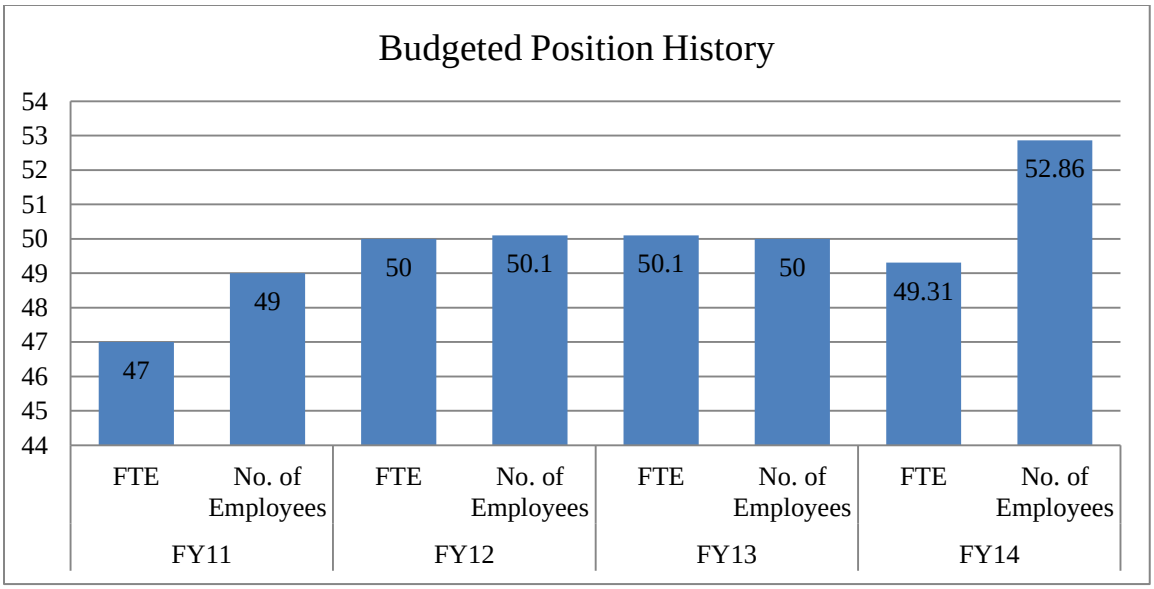
In FY 13 and likely to continue into FY 14 is the fluctuation of fuel prices as well as flat projections of GRT overall. Also a decrease in funding contributions from Los Alamos County has been incorporated into the proposed budget and based upon long term financial projections, its impact will need to be closely monitored and adjustments may need to be made in the District's Transit GRT allocation for regional services provided by other entities in near future years.

Year to date ridership trends point to another year of increases, however of a lesser magnitude than in the past, which is anticipated in the 2% range. When one looks back at the ridership for the first year (2007) at 48,600 and the projected 189,000 riders for this year, it is amazing how much the District's service has and continues to be essential for connecting Northern New Mexico communities. FY 14 is anticipated to continue to see a growth in ridership and the Districts efforts in promoting service awareness are aggressively funded in this proposed budget. Lastly, the FY 14 budget anticipates continued investment in District fleet and infrastructure and the acquisition and implementation of technology that will place the District among the forefront of modern transit systems in New Mexico and the Nation. Furthermore, in FY 14 we will be completing the update of the Transit Service Plan. This document is likely to advance a number of key modifications and strategies regarding the enhancement of existing services and the need for new service routes as well as a strategy for funding future service needs in the District. As a regional entity the District provides funding for regional services provided by Santa Fe Trails, Atomic City Transit and the Rail Runner. The funding derived from Transit Taxes contributed to these entities comprises 49.92% of the total District operating expenditures.



	Rail Runner	Atomic City Transit	Santa Fe Trails	Total
2012 Act.	$1,985,627	$1,303,870	$967,630	$4,257,127
2013 Bud.	$1,823,588	$1,402,760	$981,932	$4,208,280
2014 Prop.	$1,957,780	$1,344,173	$940,921	$4,242,874

Personnel and staffing levels are slightly lower in Full Time Employee equivalencies (FTE's), however the number of employees that could be employed by the budget is slightly up by 2.86 and mainly attributed to the fact that temporary employees are limited to 800 hours maximum per year, therefore based upon the budgeted temporary hours the total number of employees under this category results in this slight increase. In addition the budget reflects the added hours the Board approved this year for an additional day of service for the Chama route. Lastly, the Special Projects Manager position is being reclassified to Human Resources/Risk and Safety Administrator at a lower pay grade, the custodial position is being eliminated due to contracting out of that service and a part time driver position is moved to facilities and reclassified as a Facilities Maintenance Worker.



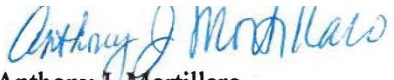
As a result of past and ongoing conservative fiscal practices the District continues to weather the impacts from a prolonged recession that has plagued many of the governmental entities in the nation and state and has contributed to the stable and healthy financial condition we enjoy today. The Long Term Financial and Strategic Plan continues to provided us the ability to focus our efforts on long-term initiatives, including funding for necessary service delivery, maintenance and capital needs, without compromising our financial future and allows us to balance our attention on both the short-term and long-term needs of the District. This strategic emphasis permits the District the latitude to determine what level of service is sustainable over a long period of time so that reserves can be maintained and enhanced during economical positive times and spent in a period of difficult financial transitions in order to maintain service levels. The continued availability of quality and essential public transportation is of critical importance to our constituents and our District's future. This proposed budget continues to provide for prudent spending, capital investment, service improvement, safety, security, reliability and most importantly investment in our employees who are the most essential asset of the District.

We appreciate the support of our member entities and state and federal legislators. For FY 14 our state legislators were able to obtain a $170,000 capital outlay contribution for the purchase of district buses. Los Alamos County although facing decreasing revenues and reductions in its own workforce continues to contribute financially to the District. For this fiscal year their contribution is $450,000. Our region shares the challenge of an ongoing recessionary economy and a continuation of anemic tax revenues along with abundant demands for services which we will need to continue to work together to assure that quality of life in our service area is maintained and enhanced as resources permit.

Lastly, I would like to thank Glenda Aragon, Finance Manager and Budget Analyst Pat Lopez for their work on this year's budget as well as each department head that contributed to this undertaking. They carefully reviewed their programs and challenged themselves to live within their means and to implement cost-saving efficiencies wherever possible, while preserving those things that make the RTD a great transit agency.

The North Central Regional Transit District is fulfilling the mandates outlined in the statutory law that created the District and is proud to serve and enhance the quality of life for residents in the forty eight (48) communities in the four county regions it serves.

Sincerely,



Anthony J. Mortillaro
Executive Director

Fiscal Year 2013-2014 Budget Summary

Revenues:

- The federal revenue projection contained in this budget is premised upon a recommended award of Federal Funds passed through the NMDOT Transit and Rail Division for FY 14. This year NMDOT has indicated that our award is $67,681 dollars greater than FY 13. However, federal capital funding will be less than last year by $193,000. Overall a net decrease in federal funding of $125, 319.

- Federal funding from FY 13 for specific project's (transit service plan update and conceptual design for maintenance facility) that were commenced but not completed are being carried forward in FY 14.

- NCRTD Transit GRT is based upon current year to date collections and projections of what is likely to transpire in the remainder of the year. As in the past we have chosen to be conservative in estimating for the upcoming budget year and are therefore estimating a declining revenue projection of $293,035 from FY 13 Budgeted ($6,720,765 FY 14 vs. $7,013,800 FY13).

- Los Alamos County contribution reflects a decrease of funding from prior years. This year's funding contribution will be $50,000 less than FY 13.

- The usage of the unrestricted reserve balance is not contained in the revenues to balance the budget.

Expenditures:

- Overall Expenditures for FY 14 total $9,331,964. In comparison FY 13 budgeted expenditures totaled $9,764,680. The FY 14 budget expenditures are $432,716 less (4.43%).

- No service reductions. Some routes have been enhanced based upon recommendations to be provided to the Board at the May 2013 meeting. In addition, some routes may be adjusted in the near future based upon the annual route assessment analysis and service plan update that has just commenced.

- No new routes are contemplated unless new recurring revenue can be found or other routes are curtailed and those funds used for the new route.

- Staffing: elimination of the custodial position. This position was included in last year's budget however; staff found that contractual custodial services were a least costly alternative. The part-time driver position on the Chama route has been increased to .71 FTE's to reflect the third day of service the Board authorized to be added to the route. The Transit Special Projects Manager's position is being reclassified to Human Resources/Risk and Safety Administrator at a lower salary. Lastly, a part-time driver position is being transferred to the Fleet and Facilities Division and is reclassified to Fleet/Facility Maintenance Worker.

- Contractual services are within several thousand dollars of prior year budgeted amount.

- Information Technology equipment costs will be increasing in order to increase backup capacity and for disaster recovery:

    - Acronis backup software: $850
    - Network attached backup storage device: $3000
    - Three year cycle for replacement of 4 workstations: $5,000
    - Office 365 licenses for all users: $14/mo. x 15 workstations X 12: $2,520 (as a result we will never have to buy new software when updates occur).

- Non Capital Projects that were commencing in FY13 and will be carried forward into FY 14 are:

    - Update of the Transit Service Plan
    - AVL/CAD/Intelligent Transportation System
    - Conceptual design of Maintenance Facility
    - Compensation and Classification Study

- Utilities and Fuel line items reflect adjusted expenditures. Now that we have had approximately 8 months of experience with the new building, we are able to better estimate the costs for natural gas, electric, water, sewer and solid waste removal. Pest control is a new service that we have had to budget for. Fuel is anticipated to increase over prior years due to a natural tendency for gasoline prices to fluctuate.

- Staff compensation reflects a 3.5% place holder for performance based increases and collective bargaining across the board adjustments. Furthermore, it is anticipated that the update to the compensation plan being conducted by Personnel Systems and Services will be available for the Finance Subcommittee and Board to review in late May. The cost implications for implementation ***have not been incorporated*** into the proposed FY 14 budget. In addition, to ensure long term career development in the Driver position, staff is evaluating the creation of several career ladder classifications and the ***implications from such will have budgetary impacts that will need to be addressed***.

- Benefit cost increases. Health insurance costs are increasing by 15%. As a result the District will be absorbing 15% of this increase and employees will be paying an additional 15%. We have been told that there may likely be an additional increase in insurance costs in January 2014, however, we have not been able to get any information as to the degree of this rumored increase, therefore ***the budget does not include any funding for this possibility***. In addition, Employees are being required by Senate Bill 27 which was passed by the Governor and Legislature to contribute an additional 1.5% of their pay towards their PERA contribution. There is no corresponding increase for the Employer until FY 15, which will be .4%. However, the 2% increase in social security coupled with the above increase have impacted employee take home by 18.5%.

- NCRTD GRT allocations for regional services provided to Los Alamos County, Atomic City Transit and Santa Fe Trails will be lower than prior years and have been calculated on the formula utilized in the past three budget cycles and recently incorporated into the Financial Policies by the Board. The Rail Runner contribution is a fixed formula and reflects an increase in funding as a result of anticipated increased GRT collections in Santa Fe County. These Non RTD Operating expenditures ($4,242,874) represent 49.92% of the total operating budget.

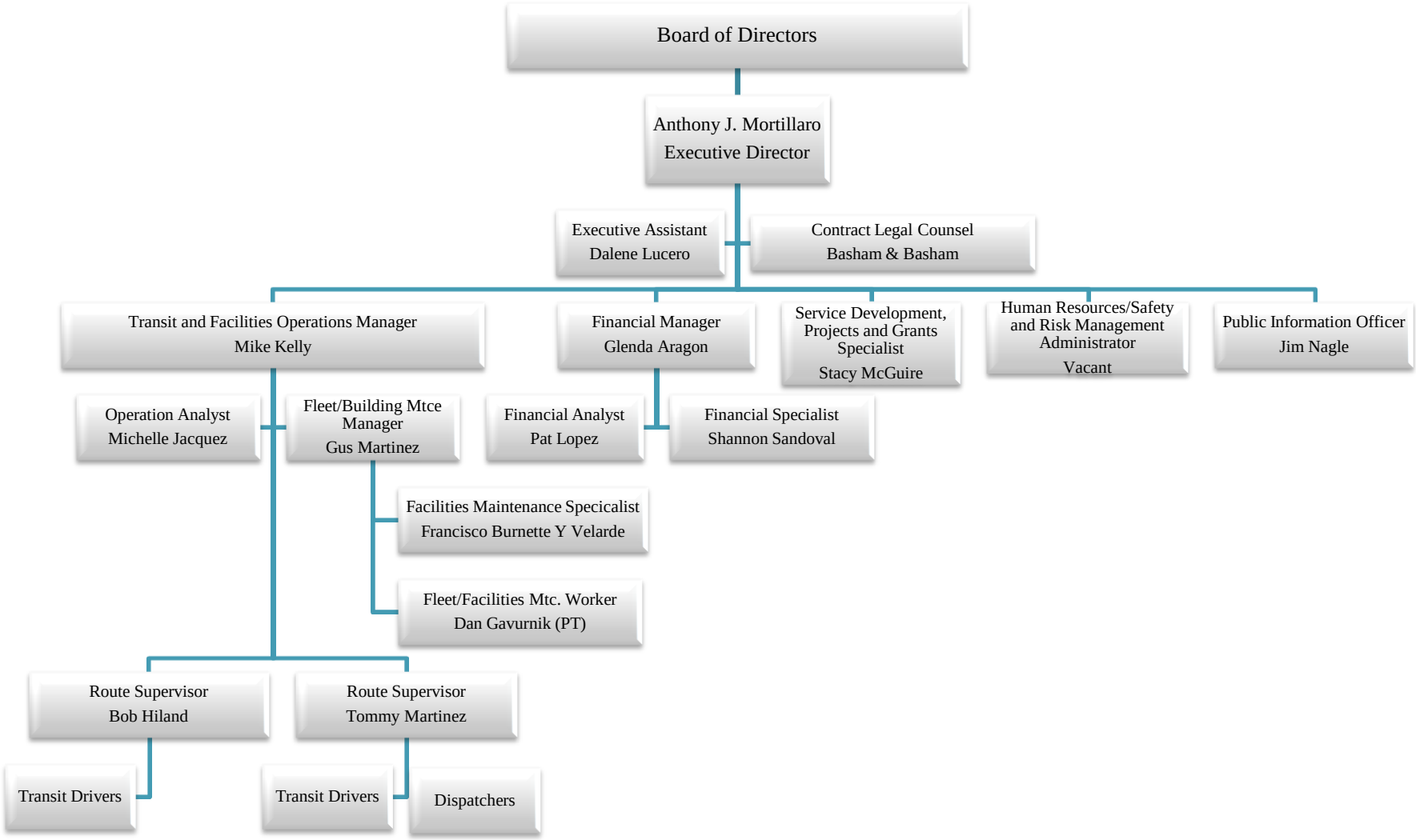
- Capital Investment Plan (CIP) expenditures align with the 10 year plan that was reviewed last year and which was adjusted. These changes will be reviewed by the Finance Subcommittee at this meeting. Some minor items contained in the CIP are not funded by matching federal dollars and as such will be paid for by the transit GRT. We have tried to limit these items.

10 Year Capital Investment Plan: The attached CIP has been updated to reflect and align with the proposed budget.

Long Range Financial Plan: The attached chart reflects an update of the moderate case scenario, the proposed FY 14 budget, the CIP and future revenue and expenditure implications. Overall the District will continue to meet and exceed the Board's requirement for a 25% reserve amount through 2015 provided that no degradation of revenues occurs over the next several years. From 2016 through 2021 the District will need to assess its NCRTD GRT allocation for non-RTD provided regional services and/or increase its Federal funding for capital and other revenues to offset the reduction in the usage of the reserve to balance the budget. Based upon this Moderate Case Scenario no new routes can be funded unless a reoccurring revenue source is generated.

Cash Reserve Levels: Attached is a chart that shows the required cash reserve levels and actual or projected cash reserve levels. Statutorily we are required to maintain a minimum of 8% of expenditures as a cash reserve. The Board's adopted policy is to maintain a 25% cash reserve level, which is due to the variability of the districts varied revenue sources. In addition, $700,000 of the funds in the cash reserve are restricted by agreement with Los Alamos County and limited to be used for a revolving operating funding with replenishment required within six months. The District does have cash reserves that exceed the Board's funding requirement, however, when viewed in the context of the Long Range Financial Plan these funds should not be expended unless needed for the sole purpose of capital replacement or service level maintenance. Should the District's revenues improve in the near future then the fund balance over and above the Board's requirement could be considered for one time expenditures or if used for an ongoing expenditure that it will provide funding of that expenditure for a minimum of at least four years.

North Central Regional Transit District –Proposed July 2013



NCRTD

NCRTD Position History

	FY11		FY12		FY13		FY14	
Admin	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)								
Executive Director	1	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1	1
Marketing Manager/PIO	1	1	1	1	1	1	1	1
Special Project Manager	1	1	1	1	1	0	0	0
Human Resources/Risk and Safety Adm.	0	0	0	0	0	0	1	1
TOTAL Positions	4	4	4	4	4	3	4	4

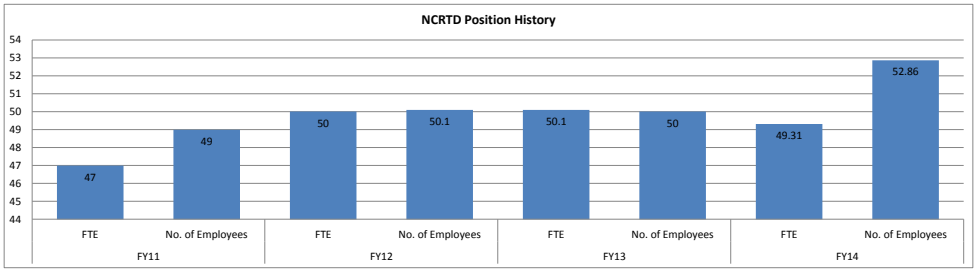
	FY11		FY12		FY13		FY14	
Finance	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)								
Finance Manager	1	1	1	1	1	1	1	1
Financial Analyst	1	1	1	1	1	1	1	1
Financial Specialist	1	1	1	1	1	1	1	1
TOTAL Positions	3	3	3	3	3	3	3	3

	FY11		FY12		FY13		FY14	
Operations Admin	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)								
Transit Operations Manager	1	1	1	1	1	1	1	1
Assistant Transit Operations Manager	1	0	1	0	0	0	0	0
Operations Analyst	1	1	1	1	1	1	1	1
Service Development Manager (reclass 9/12)	1	1	1	1	1	0	0	0
Service Development, Projects , Grants Spec	0	0	0	0	0	1	1	1
TOTAL Positions	4	3	4	3	3	3	3	3

	FY11		FY12		FY13		FY14	
Operations Driver	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)								
Route Supervisors	2	2	2	2	2	2	2	2
Dispatchers	2	2	2	2	2	2	0	0
Dispatcher (non CDL)							1	1
Dispatcher (CDL)							1	1
Drivers	25	27	27	30	30	30	0	0
Drivers (non CDL)							14	14
Drivers (CDL)							16	16
Permanent Part-Time (benefits)								
Drivers				2	1	2	0	0
Driver (non CDL)							0.71	1
Part-Time (no benefits)								
Drivers	6	7	7	2	1	2	0	0
Drivers (CDL)	0	0	0	0	0	0	1	2
Temp Hours @ 2288 (800 per temp/posit.)	0	0	0	1.1	1.1	1	1.1	2.86
TOTAL Positions	35	38	38	39.1	37.1	39	36.81	39.86

	FY11		FY12		FY13		FY14	
Fleet/Building	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)								
Fleet/Facility Maintenance Manager	1	1	1	1	1	1	1	1
Facility Maintenance Specialist	0	0	0	0	1	1	1	1
Custodian	0	0	0	0	1	0	0	0
Facility Maintenance Worker (part time)	0	0	0	0	0	0	0.5	1
TOTAL Positions	1	1	1	1	3	2	2.5	3

	FY11		FY12		FY13		FY14	
	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Total Positions	**47**	**49**	**50**	**50.1**	**50.1**	**50**	**49.31**	**52.86**



North Central Regional Transit District
FY 2014 Over-All Budget

REVENUE	**FY11**	**FY12**	**FY13**	**FY13**	**Budget Request Exec. Dir**
Account Title	**Actual**	**Actual**	**Budgeted**	**Actual 7/1/12 to 4/15/13**	**FY14**
5311/ADMINISTRATION	$ 594,161	$ 489,984	$ 482,040	$ 439,277	$ 496,501
5311/OPERATING	482,858	412,168	$ 605,000	$ 312,746	$ 815,559
5311/CAPITAL	95,587	57,545	$ 289,000	$ 2,493	$ 96,000
5311 Total	**1,172,607**	**959,696**	**$ 1,376,040**	**$ 754,516**	**$ 1,408,060**
5316/JARC/OPERATING	**137,655**	**99,166**	**$ 182,356**	**$ 118,129**	**$ 58,089**
5304/Federal Grant/PLANNING	16,276		$ 36,050	$ -	$ 151,250
Tesuque Tribal FTA	-	4,749	$ 43,434		
Arra Stimulous	303,022	-	$ -		
Tribal Transit	71,212	57,595	$ -	$ 222,604	
5309/ Fed Grant/Earmark	51,323	547,197	$ -	$ 23,929	
Veterans Inititative					$ 333,800
Total Other Federal Grants	**441,833**	**609,541**	**$ 79,484**	**$ 246,533**	**$ 485,050**
State Capital Outlay/Vehicles	-	616,856	$ 280,000		$ 170,000
LA Contribution	660,000	600,000	$ 500,000	$ 500,000	$ 450,000
Building	-	250,000	$ 333,000		
Other Revenue Total	**660,000**	**1,466,856**	**$ 1,113,000**	**$ 500,000**	**$ 620,000**
Local Member Match	880,000	-	$ -	$ -	$ -
Gross Receipts Tax	7,524,035	7,128,176	$ 7,013,800	$ 4,117,865	$ 6,720,765
Misc.	99,641	33,702	$ -	$ 53,411	$ 40,000
Local/GRT Revenue Total	**8,503,677**	**7,161,878**	**$ 7,013,800**	**$ 4,171,277**	**$ 6,760,765**
Overall REVENUE NCRTD Total	**$ 10,915,772**	**$ 10,297,137**	**$ 9,764,680**	**$ 5,790,454**	**$ 9,331,964**

North Central Regional Transit District
FY 2014 Over-All Budget

Expenses

Salaries and Benefits	FY11 Actual	FY12 Actual	FY13 Budgeted	FY13 Actual 7/1/12 to 4/15/13	Budget Request Exec. Dir FY14
District Salaries	**1,606,807**	**1,745,048**	**1,892,438**	**1,223,162**	**1,902,117**
Benefits & Payroll Taxes	**584,395**	**556,308**	**625,778**	**397,564**	**667,926**
Total Salaries and Benefits	**$ 2,191,202**	**$ 2,301,356**	**$ 2,518,216**	**$ 1,620,727**	**$ 2,570,043**

Other Expenses	FY11 Actual	FY12 Actual	FY13 Budgeted	FY13 Actual 7/1/12 to 4/15/13	Budget Request Exec. Dir FY14
Vehicle Allowance - Benefit	$ -	$ 2,000.00	$ -	$ 80.00	$ 960.00
Cleaning Bus Allowance					$ 960.00
Workers' Compensation	79,383	94,954	70,500		$ 107,459.00
Non-RTD Railrunner	1,922,899	1,985,628	1,823,588	1,187,993	1,957,780
Non-RTD Los Alamos County	1,238,603	1,303,870	1,402,760	519,829	1,344,173
Non-RTD City of Santa Fe	952,775	967,630	981,932	-	940,921
Bank Service Charges	49	20	25	13	120
Penalties/Interest	1.450	9.430	500	45	500
Internet Service	-	-	9,000	1,243	3,480
Postage	953	1.176	1.500	395	1,350
Telephone	18.915	7.604	7.700	8.536	8,080
Cell Phone	9,021	4,195	5,932	2,801	5,978
Contractual Services	190,869	156,210	392,800	81,589	394,733
Audit	20,670	53,500	27,000	23,005	23,433
Advertising	96,205	23,877	56,850	7,805	65,940
Advertising-Other	5,159	302	4,500	8,464	4,500
IT Hardware/Software Support	20,808	5,517	12,500	6,370	20,736
Dues and Subscriptions	5,952	1,831	6,600	7,106	9,486

North Central Regional Transit District
FY 2014 Over-All Budget

Equipment Rental	-	233	6,900	977	1,000
Equipment Repair & Maintenance	5,879	1,446	5,500	310	4,300
Building Maintenance/sheltors	-	-	10,000	9,968	15,000
Maintenance Machinery &	132	-	15,200	599	4,500
Property Insurance	38,927	9,927	39,000	6,566	39,000
General and Employee Liability	22,275	21,119	25,000	21,119	25,000
Civil Rights	3,500	3,311	-	3,311	5,000
Vehicle Insurance	41,371	59,997	66,000	54,960	66,000
Snow Removal (MA Agora)	-	-	6,000	-	6,000
Office Rent	29,050	28,800	2,400	-	-
Utilities	6,528	3,656	51,700	18,277	30,000
Janitor	4,781	5,842	1,500	12,301	24,000
Utility Expense Allowance	-	-	-	120	240
Uniforms	8,370	-	2,800	-	14,300
Drug and Alcohol Testing	500	-	4,500	-	4,500
Physicals	108	-	3,000	2,029	3,000
Printing	3,132	5,226	18,500	2,095	19,500
Copying	1,659	309	500	1,029	-
Supplies	436	-	-	2,954	19,500
Office Supplies	27,243	17,044	22,690	3,468	-
Furniture & Equipment under 5K	9,760	23,267	13,000	6,235	46,717
Janitorial Supplies	-	93	6,000	2,236	2,000
Training-Materials	5,793	3,085	9,900	(135)	4,750
Travel-Air Fare	22,005	-	-	407	2,750
Mileage/Car rental	212	4,388	7,150	1,782	6,450
Public Transit Fares	-	-	-	(18)	2,866
Per Diem	-	6,780	8,961	-	7,451
Registration/Conference Fees	-	1,125	-	1,674	9,828
Lodging	-	-	3,500	4,613	14,580
Meals & Meeting Expenses	1,667	1,050	4,200	2,090	1,050
Misc Expenses	-	81	3,150	516	3,150
Fuel	304,353	273,576	420,000	302,365	430,000
Cell Tower Rental Fees	2,100	5,400	5,400	3,177	5,400

North Central Regional Transit District
FY 2014 Over-All Budget

Shop Supplies	11,142	5,589	9,000	4,692	7,000
Oil and Lubricants	17,532	8,603	15,000	10,535	15,000
Hazardous Waste Disposal	-	-	4,000	-	-
Replacement Parts	46,703	-	38,000	45,238	59,500
Tires	24,827	-	22,000	25,651	30,000
Vehicle Maintenance - Repair	(6,681)	48,823	70,000	38,850	70,000
Painting	3,513	3,900	10,000	632	10,000
Computers		-	-	4,142	3,000
Total other Expenses	**$ 5,612,445**	**$ 5,204,910**	**$ 5,734,138**	**$ 4,095,488**	**$ 5,902,921**

Captial Expenses	FY11 Actual	FY12 Actual	Budget	YTD Actual 3/29/13	FY14 Executive Director Request
Furniture & Equipment under 5K		$ -	-	$ 2,168	
Capital Expenses		-	457,000	6,781	
Buildings	880,690	1,129,200	180,000	224,891	**8,000**
Paving Bus parking lot					
Fueling Facility					
Emergency Electrical Generator					
After hours Security Gates					
Furniture & Fixtures	5,767	16,597	525,326	93,661	
Other Capital Expenses		-	-	9,090	**450,000**
AVAL Bus Reporting system					
Benches and Signage		-	-	4,952	
Passenger Bus	265,880	925,284	350,000	-	**386,000**
28 Pasgr. Bus					
14 Pasgr. Bus					
18 Pasgr. Bus					
18 Pasgr. Bus					

North Central Regional Transit District
FY 2014 Over-All Budget

Skid Steer Loader+					
Bus Shelters	52,430	10,584	-	15,000	**15,000**
San Cristobal-Surface Imrovements					
Total Captial Expenses	**1,204,767**	**2,081,665**	**1,512,326.00**	**341,543.45**	**859,000**
Overall Total Expenses	**9,008,415**	**9,587,931**	**$ 9,764,680.00**	**$ 4,437,031.14**	**$ 9,331,964**
			Net BUDGET		**$ -**

200-Administration
FY 2014

Account Title	FY11 Actual	FY12 Actual	FY13 Budget	YTD Actual 3/29/13	FY14 Executive Director Request
Total Salaries	**$ 292,943**	**$ 244,165**	**$ 310,972**	**$ 148,606**	**$ 280,990**
Total Benefits	**85,500**	**78,038**	**97,344**	**48,874**	**102,934**
Total Salaries/Benefits	**378,443**	**322,204**	**408,316**	**197,480**	**383,924**
Total Contracts	**170,200**	**228,120**	**323,500**	**77,593**	**303,600**
Postage	$ 261	$ 600	$ 500	$ 109	$ 300
Telephone	9,224	9,360	2,000	2,032	1,440
Cell Phone	1,344	2,640	2,022	809	1,600
Internet Service (Redi net)		-	1,500	581	720
Advertising	91,340	12,198	56,850	7,620	65,940
Advertising-Other	1,525	3,600	4,500	4,878	4,500
IT Hardware/Software Support	4,139	480	1,000	1,139	9,036
Dues and Subscriptions	5,952	1,440	5,800	6,366	8,486
Equipment Rental	-	-	-	207	-
Equipment Repair & Maintenance	1,176	406	1,000	157	1,800
Computer Repair & Maintenance	-	-			500
Property Insurance	4,964	5,956	5,000	805	5,000
General and Employee Liability	-	-			-
Civil Rights	-	-			-
Vehicle Insurance	-	-			-
Meals and Meeting Expenses	1,509	1,446	3,100	2,137	3,100
Utilities	2,235	2,611	350	1,947	-
Janitor	3,187	3,600	500	280	-
Drug and Alcohol Testing	-	-			-
Printing	626	4,979	17,000	1,393	17,000
Copying	-	-	-	632	-
Supplies	-	-	-	1,412	
Office Supplies	3,949	1,765	4,760	912	3,120
Furniture & Equipment under 5K	3,625	23,336	3,000	1,877	-
Janitorial Supplies	-	420	-	270	-
Training	4,599	1,200	4,000	-	-
Travel	-	-	-	5	-
Mileage/fares	19,607	3,292	4,100	1,712	4,550
Per Diem		2,476	6,961	-	1,780
Registration Fees		-	-	1,425	5,224
Lodging and Meals		-	-	4,087	7,845
Misc Expenses		-	2,500	-	2,500
TOTAL Admin Expenses	**$ 159,261**	**$ 81,806**	**$ 126,443**	**$ 42,791**	**$ 144,441**
TOTAL EXPENDIURES	**$ 707,905**	**$ 632,130**	**$ 858,259**	**$ 317,864**	**$ 831,965**

220 - Finance
FY2014

Account Title	FY2011 Actual	FY2012 Actual	FY2013 Budget	FY 13 YTD Actual	FY14 Executive Director Approval/Request
Total Salaries	**161,848.25**	**138,116.15**	**157,385.00**	**128,971.20**	**177,972.00**
Total Benefits	**55,548.50**	**53,800.21**	**66,426.00**	**36,026.80**	**67,621.00**
TOTAL Wages/benefits	**$ 217,396.75**	**$ 191,916.36**	**$ 223,811.00**	**$ 164,998.00**	**$ 245,593.00**
TOTAL Contracts	**$ 20,670**	**$ 53,500**	**$ 29,500**	**$ 27,997**	**$ 25,233**
	-				
Bank Service Charges	$ 30	$ 17	$ 25	$ -	$ 120
Penalties/Interest	1,155	11,279	500	45	500
Internet Service (Redi-Net)		-	1,500	249	720
Postage	500	717	700	270	700
Telephone	1,650	1,482	1,500	1,307	1,440
Cell Phone	-	-	-	-	624
Advertising	-	-	-	-	
Advertising-Other	-	-	-	683	-
IT Hardware/Software Support	8,000	7,680	9,500	5,231	9,700
Sage software		-			
Dues and Subscriptions	-	312	500	160	500
Equipment Rental	2,400	2,676	4,900	-	
Equipment Repair & Maintenance	1,176	-	2,000	-	
Property Insurance	4,964	5,956	5,000	805	5,000
Meals & Meeting Expenses		-	300	-	-
Office Rent	24,111	25,920	2,400	-	-
Utilities	1,117	2,611	350	288	-
Janitor	1,594	5,257	1,000	531	-
Printing	626	-	1,000	-	1,000
Copying		-	-	76	
Supplies		-	-	830	
Office Supplies	3,949	720	5,810	741	3,000
Furniture & Equipment under 5K	10,000	18,000	3,000	-	1,250
Training/Materials	463	434	2,400	115	1,300
Mileage	37	240	1,500	250	1,500
Per Diem	256	600	2,000	-	1,606
Misc Expenses		97	150	-	150
Registration/Conference					3,935
Lodging					1,990
Travel-Air					450
Depreciation					
TOTAL	**$ 62,027**	**$ 84,000**	**$ 46,035**	**$ 11,659**	**$ 35,485**
TOTAL Expenditure	**$ 300,093**	**$ 329,416**	**$ 299,346**	**$ 204,654**	**$ 306,311**

300 - Operations Admin
FY 2014

Account Title	FY2011 Actual	FY2012 Actual	YTD Budget $ - Original	YTD Actual	Executive Director Approved Request
Total Salaries	**224,063.80**	**175,076.26**	**191,569.00**	**97,192.19**	**183,612.00**
Total Benefits	**61,510.18**	**67,453.20**	**57,724.00**	**33,410.74**	**61,772.00**
TOTAL	**$ 285,574**	**$ 242,529**	**$ 249,293**	**$ 130,603**	**$ 245,384**

	FY2011 Actual	FY2012 Actual	YTD Budget $ - Original	YTD Actual	Executive Director Approved Request
Internet Service		$ -	$ 1,000	$ 249	$ 720
Postage	132	106	100	12	100
Telephone	6,403	651	1,500	1,863	1,440
Cell Phone	2,745	203	1,086	1,011	624
IT Hardware/Software Support	2,069	480	1,000	-	1,000
Dues and Subscriptions	-	-	300	50	500
Equipment Rental	1,965	1,926	2,000	725	-
Equipment Repair & Maintenance	1,308	431	500	-	500
Maintenance Machinery & Equipment		-	-	283	500
	1,464	2,710	-	-	
Printing	626	430	-	635	1,500
Copying		-	500	153	
Supplies		-	-	510	
Office Supplies	4,659	5,040	3,810	1,179	3,500
Furniture & Equipment under 5K	1,500	2,921	4,000	-	-
Janitorial Supplies		-	-	310	-
Training-Materials	609	154	1,000	-	950
Travel-Air		-	-	452	500
Mileage	1,447	-	700	147	200
Per Diem	358	1,151	1,300		272
Registration Fees		-	-	249	900
Lodging ~~and Meals~~		-		844	1,200
Meals & Meeting Expenses		-	-	48	250
Oil and Lubricants		-	-	3	
Replacement Parts		-	-	-	
Cell Phone		-	-	104	
Computers		-	-	1,644	1,500
TOTAL	**$ 25,284**	**$ 16,200**	**$ 18,796**	**$ 10,469**	**$ 16,156**

TOTAL EXPENDITURES	**$ 310,858**	**$ 258,730**	**$ 268,089**	**$ 141,072**	**$ 261,540**

350 - Operations - Drivers
FY 2014

Account Title	FY11 Actual	FY12 Actual	YTD Budget $ - Original	YTD Actual	FY14 Executive Director approval
Total Salaries	838,791.17	944,484.06	1,125,485.00	750,157.18	1,164,055.00
Total Benefits	347,843.93	327,204.00	362,946.00	256,766.51	396,853.00
TOTAL Salaries/Benefits	**$ 1,186,635.10**	**$ 1,271,688.06**	**$ 1,488,431.00**	**$ 1,006,923.69**	**$ 1,560,908.00**
Vehicle Allowance - Benefit		-	0.00	80.00	960.00
Cleaning Bus Allowance		-	0.00	160.00	960.00
Workers' Compensation	$ -	$ 94,953.98	$ -	$ 54,068.46	$ 107,459.00
Internet Service		-	1,500	165	960
postage	300	600			50
Telephone	1,485	3,390	1,500	2,274	3,000
Cell Phone	854	521	2,200	473	1,920
Advertising-Other		-	-	104	-
IT Hardware/Software Support	2,069	480	1,000	-	1,000
Equipment Repair & Maintenance	1,176	1,742	1,000	-	1,000
Maintenance Machinery & Equipment		-	-	-	
		-	-	127	-
General and Employee Liability	3,500	25,343	25,000	-	12,500
Workers' Compensation ins	-	-	70,500	54,068	-
Utilities	2,500	16,303	1,000	-	-
Utility Expense Allowance	-	-	-	100	240
Uniforms	8,370	-	14,000	-	14,000
Drug and Alcohol Testing	500	360	4,500	-	4,500
Physicals	6,258	1,687	3,000	1,034	3,000
Printing	626	-	500	99	-
Copying	-	-	-	137	-
Supplies	689	600	2,000	203	
Office Supplies	5,449	4,200	4,500	245	6,500
Janitorial Supplies	423	625			-
Furniture & Equipment under 5K	1,767	1,200	1,000	1,197	-
Training	772	-	2,000	-	2,000
Mileage	189	578	500	-	200
per diem	382	467	1,900	-	524
Lodging		-			1,140
Meals & Meeting Expenses	404	600	800	35	800
Misc Expenses	-	-	500	506	500
Shop Supplies		-	-	49	-
Replacement Parts		-	-	313	1,500
wireless/inernet on buses			1,500	-	
Vehicle Maintenance - Repair		-	-	10	
Travel-Air Fare		-	-	-	600
Public Transit Fares/Car rental		-	-	-	
Registration/Conference Fees		-	-	-	1,350
Dispatcher		-	-	-	
Shop Supplies		-	-	-	
Computers		-	-	1,249	1,500
TOTAL	**$ 37,713**	**$ 153,651**	**$ 140,400**	**$ 62,388**	**$ 167,203**
TOTAL EXPENDITURES	**$ 1,224,348**	**$ 1,425,339**	**$ 1,628,831**	**$ 1,069,312**	**$ 1,728,111**

400 - Fleet - Building
FY 2014

Account Title	FY11 Actual	FY12 Actual	FY13 Budget	FY13 YTD-Actual	FY14 Executive Director approval
TOTAL Contracts	**$ -**	**$ -**	**$ 64,300**	**$ 11,490**	**$ 65,900**
Janitor-Contract	**-**	**-**	**-**	**11,490**	**24,000**
Total Salaries	41,969	40,723	101,240	35,635	95,488
Total Benefits	17,830	20,257	41,339	13,431	38,746
Total Salaries & Benefits	**$ 59,799**	**$ 60,980**	**$ 142,579**	**$ 49,066**	**$ 134,234**
Internet Service	$ 500	$ 480	$ 2,000	$ -	$ 360
Postage	100	-	200	-	200
Telephone	1,000	2,563	1,200	1,059	760
Cell Phone	600	125	624	508	1,210
Equipment Rental		-	-	45	1,000
Equipment Repair & Maintenance	2,176	360	1,000	153	1,000
Building/sheltors Maintenance	15,966	380	10,000	9,968	15,000
Maintenance Machinery & Equipment	5,767	132	4,000	316	4,000
Property Insurance	29,000	1,960	29,000	4,829	29,000
General and Employee Liability		-	-	21,119	12,500
Civil Rights		-	-	3,311	5,000
Vehicle Insurance	41,371	74,721	66,000	54,960	66,000
Snow Removal (MA Agora)	6,000	3,840	6,000	-	6,000
Utilities	626	4,200	50,000	16,042	30,000
Uniforms					300
Janitor		-	-	11,490	-
Utility Expense Allowance		-	-	20	-
Physicals		-	-	899	-
Office Supplies	5,449	2,052	3,810	391	1,000
Furniture & Equipment under 5K	2,500	180	2,000	992	2,000
Janitorial Supplies	300	420	6,000	1,578	2,000
Training/Materials	300	-	500	-	500
Mileage	215	324	350	-	1,520
Lodging and Meals	428	344	300	-	2,405
Misc Expenses		-	-	-	-
Fuel	304,353	328,291	420,000	299,347	430,000
Cell Tower Rental Fees	2,100	-	5,400	3,177	5,400
Shop Supplies	11,097	6,706	7,000	4,643	7,000
Oil and Lubricants	17,403	10,323	15,000	10,023	15,000
Hazardous Waste Disposal	-	-	4,000	-	-
Replacement Parts	45,703	29,970	38,000	43,559	58,000
Tires	24,827	11,903	22,000	23,228	30,000
Vehicle Maintenance - Repair	70,270	58,588	70,000	37,565	70,000
Painting	3,513	4,680	10,000	632	10,000
Maintainer		-	-	-	-
Cell Phone		-	-	52	-
Shop Supplies		-	-	149	-
Computers		-	-	1,249	-
Benches and Signage		-	-	-	5,000
Bus Shelters		-	-	765	10,000
Travel-Air Fare					1,200
Public Transit Fares					140
Per Diem					940
Registration/Conference Fees					2,354
TOTAL	**$ 591,562**	**$ 542,543**	**$ 774,384**	**$ 552,068**	**$ 826,789**
TOTAL EXPENDITURE	**$ 651,361**	**$ 603,523**	**$ 981,263**	**$ 612,624**	**$ 1,102,163**

320 - Operation Non-RTD

Account Title	FY11 Actual	FY12 Actual	FY13 Budget	FY13 YTD Actual	**Budget Request Exec. Dir. Fy14**
Non-RTD Railrunner	$ 1,922,899	$ 1,985,628	$ 1,823,588	$ 1,048,947	$ 1,957,780
Non-RTD Los Alamos County	1,238,603	1,303,870	1,402,760	519,829	1,344,173
Non-RTD City of Santa Fe	952,775	967,630	981,932	-	940,921
Total Operation Non-RTD	**$ 4,114,277**	**$ 4,257,128**	**$ 4,208,280**	**$ 1,569,140**	**$ 4,242,874**

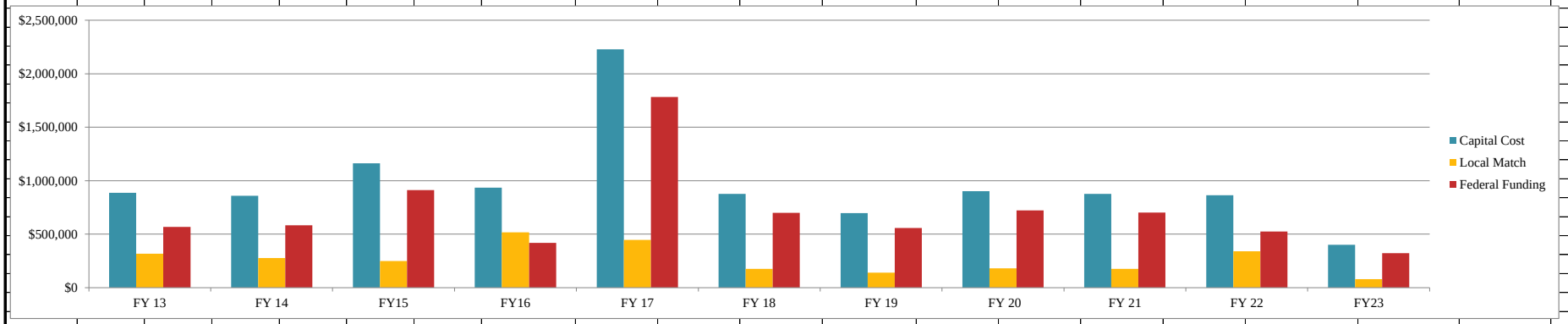
500 - Capital

FY 2014

Account Title	FY11 Actual	FY12 Actual	Budget	YTD Actual 3/29/13	FY14 Budget request	FY14 Executive Director Request
Furniture & Equipment under 5K		$ -	$ -	$ 2,168		
Capital Expenses		-	457,000	6,781		
Buildings	880,690	1,129,200	180,000	224,891	**8,000**	**8,000**
Paving Bus parking lot					-	
Fueling Facility					-	
Emergency Electrical Generator					-	
After hours Security Gates					8,000	
Furniture & Fixtures	-	16,597	525,326	93,661		
Other Capital Expenses		-	-	9,090	**450,000**	**450,000**
AVAL Bus Reporting system					450,000	
Benches and Signage		-	-	4,952		
Passenger Bus	265,880	925,284	350,000	-	**386,000**	**386,000**
28 Pasgr. Bus					150,000	
14 Pasgr. Bus					76,000	
18 Pasgr. Bus					80,000	
18 Pasgr. Bus					80,000	
Skid Steer Loader+ attachments/trailer					-	
Bus Shelters	52,430	10,584	-	-	**15,000**	**15,000**
San Cristobal-Surface Imrovements					15,000	
TOTAL Capital	**$ 1,199,000**	**$ 2,081,665**	**$ 1,512,326**	**$ 341,543**	**$ 859,000**	**$ 859,000**

NCRTD 10 Year Capital Investment Plan (CIP)

Reflects proposed FY 14 Budget and NMDOT Award - **4/19/13**	FY 13	FY 14	FY15	FY16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY23	
Fleet Replacement (see attached detailed listing)	$350,000	$386,000	$538,000	$323,000	$524,000	$736,000	$637,000	$903,000	$817,000	$655,000	$402,000	
Lift (new mtce building)						$100,000						
Oil Recovery Sytem(new mtce building)						$8,000						
Waste Oil Heater(new mtce building)						$12,000						
Brake Lathe(new mtce building)						$10,000						
HVAC Enclosure/Garage Door - Ext. Bldg			$30,000									
Maintenance Facility				$100,000	$1,500,000							
Paving bus parking area			$90,000									
Bus Protective Awnings				$422,500								
PV panels and electrical conversion to power RTD Facilities			$150,000									
Transit Orientated Development Site Planning					$70,000							
Scheduleing, Reporting, Vehicle Location Software	$450,000	$450,000										
75 Shelters (15/yr @$4,000 ea. X 5 years)	$60,000		$60,000		$60,000		$60,000		$60,000			
Update Service Plan (placed in administrative $150,000)										$200,000		
Fueling Facility			$112,326									
Satellite Facilities (SF,Taos)			$75,000		$75,000							
Signage, trash receptacles and Schedule holders at bus stops (100@$500 ea.)	$20,000			$15,000		$10,000				$10,000		
Wifi on buses (est. Equipment $1500 per bus x 5) placed in operations			$3,000									
Snow Plow attachment	$7,000											
Emergency Electrical Generator - Building			$50,000									
Afterhours security gates (front and side entrance)		$8,000										
San Critstobal Stop (shared cost with Taos County)		$15,000										
Records software and Archival System				$75,000								
Skid steer loader			$54,000									
Bus Pull Outs on West Side Route (North and South Bound) Safety Issue												
Bus Pull Outs on Riverside Drive (North and South Bound) Safety Issue												**Total**
Total	**$887,000**	**$859,000**	**$1,162,326**	**$935,500**	**$2,229,000**	**$876,000**	**$697,000**	**$903,000**	**$877,000**	**$865,000**	**$402,000**	**$10,692,826**
Federal 80%/50% 0.8 0.5	$569,000	$583,000	$912,900	$418,400	$1,783,200	$700,800	$557,600	$722,400	$701,600	$524,000	$321,600	$7,472,900
Local Match 20%/50%	$318,000	$276,000	$249,426	$517,100	$445,800	$175,200	$139,400	$180,600	$175,400	$341,000	$80,400	$2,898,326



NCRTD
10 YEAR CAPITAL REPLACEMENT/NEEDS PLAN

UNIT #	YEAR	CURRENT DESCRIPTION	REPLACE(D) WITH	FY 12/13 STATE OF GOOD REPAIR AWARD 2ND ROUND $350,000.00	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
T-502	2008	CUTAWAY, 12 PAS	18 PASSENGER BUS			$80,000.00					$87,000.00			
T-508	2001	VAN, 8 PAS	14 PASSENGER BUS											
T-510	2000	VAN, CARGO	14 PASSENGER BUS			$77,000.00				$78,000.00				$82,000.00
T-512	2001	VAN, 15 PAS	14 PASSENGER BUS											
T-518	2008	MINI VAN	28 PASSENGER BUS		$150,000.00							$155,000.00		
T-519	2007	MINI VAN	14 PASSENGER BUS											
T-520	2008	CUTAWAY, 12 PAS	*28 PASSENGER BUS	$149,966.00							$155,000.00			
T-524	2007	MINI VAN	8 PASSENGER VAN											
T-525	2008	SEDAN	SEDAN, MID-SIZE					$20,000.00				$25,000.00		
T-526	2008	EXTD VAN, 8 PAS	18 PASSENGER BUS	$78,074.00					$82,000.00					
T-527	2008	EXTD VAN, 8 PAS	14 PASSENGER BUS		$76,000.00				$77,000.00				$80,000.00	
T-532	2008	MINI VAN	14 PASSENGER BUS	$75,245.00				$77,000.00			$87,000.00			
T-533	2008	MINI VAN	14 PASSENGER BUS	$75,245.00				$77,000.00			$87,000.00			
T-534	2009	BUS, 25 PAS	28 PASSENGER BUS			$150,000.00							$155,000.00	
T-535	2009	CUTAWAY, 12 PAS	18 PASSENGER BUS		$80,000.00					$83,000.00				
T-536	2009	CUTAWAY, 12 PAS	18 PASSENGER BUS		$80,000.00					$83,000.00		$115,000.00		
T-537	2010	CUTAWAY, 12 PAS	14 PASSENGER BUS				$77,000.00				$78,000			
T-538	2011	RECOVERY VEHICLE	SAME						$37,000.00					
T-539	2010	BUS, 18 PAS	18 PASSENGER BUS				$82,000.00					$86,000.00		
T-540	2010	BUS, 18 PAS	18 PASSENGER BUS				$82,000.00					$86,000.00		
T-541	2010	BUS, 18 PAS	18 PASSENGER BUS					$82,000.00					$87,000.00	
T-542	2010	BUS, 18 PAS	18 PASSENGER BUS					$82,000.00					$87,000.00	
T-543	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$77,000.00					$78,000			
T-544	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$77,000.00					$78,000			
T-545	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$77,000.00					$78,000			
T-546	2000	SEDAN	SEDAN, MID-SIZE					$18,000.00						
T-547	2001	SEDAN	SEDAN, MID-SIZE					$18,000.00						
T-548	2011	BUS, 40 PAS	40 PASSENGER BUS									$175,000.00		
T-549	2011	BUS, 40 PAS	40 PASSENGER BUS									$175,000.00		
T-550	2011	BUS, 40 PAS	40 PASSENGER BUS								$175,000.00			
T-551	2011	BUS, 18 PAS	28 PASSENGER BUS							$155,000.00				
T-552	2010	CUTAWAY, 14 PAS	18 PASSENGER BUS				$82,000.00						$87,000.00	
T-553	2011	BUS, 28 PAS	28 PASSENGER BUS						$155,000.00					
T-554	2011	BUS, 28 PAS	28 PASSENGER BUS							$155,000.00				
T-555	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS						$77,000.00					$80,000.00
T-556	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS						$77,000.00					$80,000.00
T-557	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS						$77,000.00					$80,000.00
T-558	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS						$77,000.00					$80,000.00
T-559	2011	BUS, 18 PAS	18 PASSENGER BUS							$83,000.00				
T-560	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS						$77,000.00					
T-561	2011	EXTD VAN, 8 PAS	8 PASSENGER VAN					$50,000.00					$53,000.00	
T-562	2011	EXTD VAN, 8 PAS	8 PASSENGER VAN					$50,000.00					$53,000.00	
T-563	2011	EXTD VAN, 8 PAS	8 PASSENGER VAN					$50,000.00					$53,000.00	
			Skid Steer Loader		$38,000.00									
			Pickup Broom Attachment for Skid Steer		$4,000.00									
			Snow Plow Attachment for Skid Steer		$4,000.00									
			Forklift Attachment for Skid Steer		$1,000.00									
			Trailer, Platform 18'		$7,000.00									
			Standby/Emergency Generator		$50,000.00									
			Bus Shelters/Signage		$15,000.00									
*FY12/13 SOGR SUPPLEMENTAL FUNDING OF $28,530.00 NEEDED TO COMPLETE 28 PASSENGER BUS PURCHASE														
			CAPITAL TARGET	$378,530.00	$505,000.00	$538,000.00	$323,000.00	$524,000.00	$736,000.00	$637,000.00	$903,000.00	$817,000.00	$655,000.00	$402,000.00

4/19/2013

Long Range Financial Plan - Moderate Case Scenario

Consolidated Budget/ % based Per LAC Proposal Board Adopted 3/1/13/Reduction in LAC Progress thru Partnering Funding (2013 - 2015)

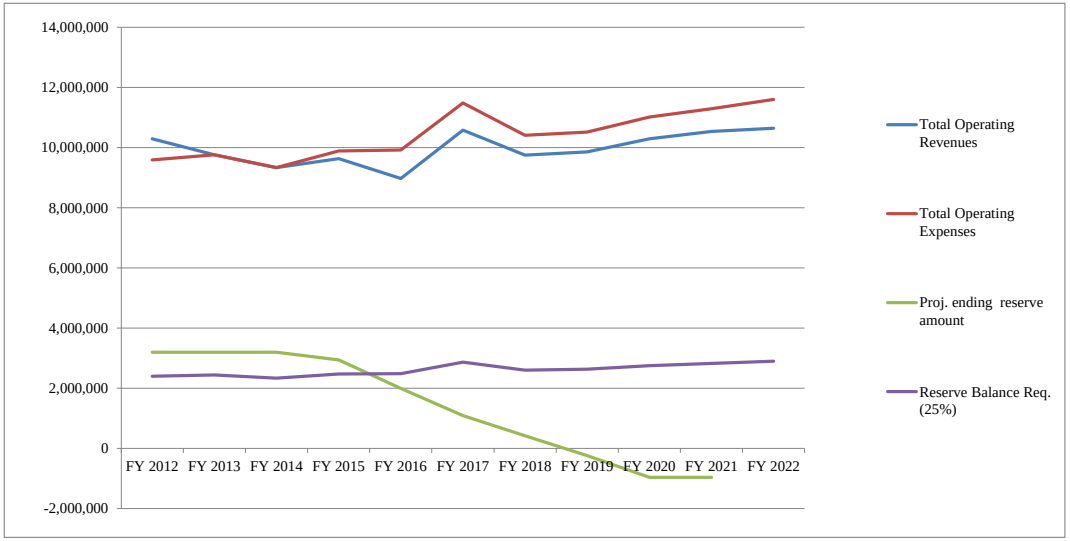
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Revenues	**Actual**	**Budget**	**Proposed**	**Projected**							
RTD GRT Revenue	7,128,176	7,013,800	6,720,765	6,922,388	7,130,060	7,343,961	7,564,280	7,791,209	8,024,945	8,265,693	8,513,664
Federal Capital Funds	609,541	569,000	96,000	912,900	418,400	1,783,320	700,800	557,600	722,400	701,600	524,000
Federal Funds 5311/5316	1,054,113	1,269,396	1,370,149	1,397,552	1,425,503	1,454,013	1,483,093	1,512,755	1,543,010	1,573,871	1,605,348
Federal Funds 5304			151,250								
Capitol Outlay (State/Fed)	866,856		170,000								
LA GRT	600,000	500,000	450,000	400,000							
Tribal Transit	4,749	43,434									
Miscellaneous	33,702	36,050	373,800								
Cash Balance Carry over for Capital		333,000									
Total Operating Revenues	10,297,137	9,764,680	9,331,964	9,632,840	8,973,963	10,581,294	9,748,174	9,861,564	10,290,355	10,541,164	10,643,012

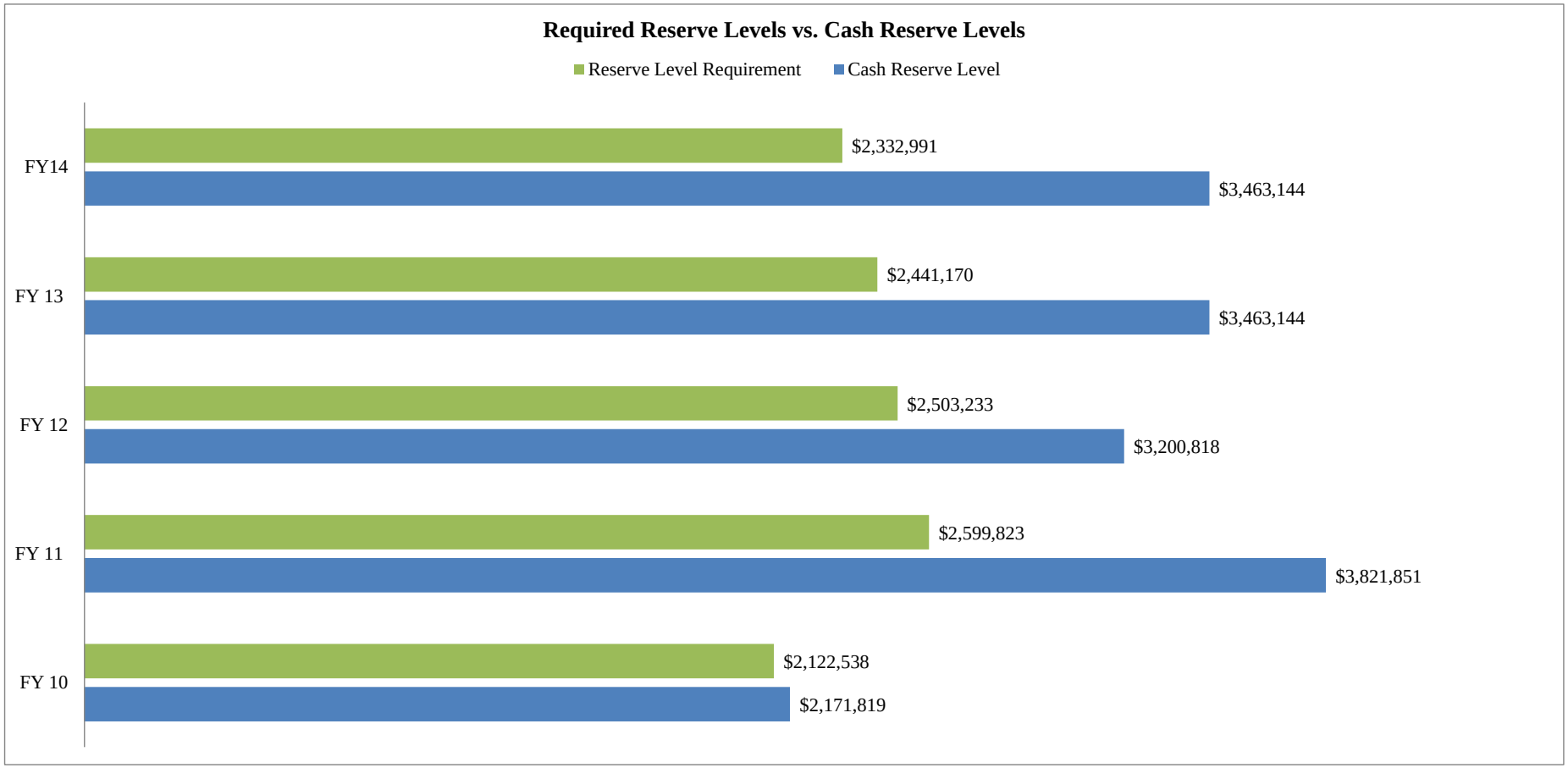
Operating Expenses	**Actual**	**Budget**	**Proposed**	**Projected**							
Administrative Costs	961,546	1,163,388	1,138,276	1,172,424	1,207,597	1,243,825	1,281,140	1,319,574	1,359,161	1,399,936	1,441,934
Operating & Maintenance Costs	2,287,592	2,880,686	3,091,814	3,184,568	3,280,105	3,378,509	3,479,864	3,584,260	3,691,788	3,802,541	3,916,617
NCRTD GRT Allocations % based	4,257,127	4,208,280	4,242,874	4,370,160	4,501,265	4,636,303	4,775,392	4,918,654	5,066,213	5,218,200	5,374,746
Capital Investment Plan	2,081,665	1,512,326	859,000	1,162,326	935,500	2,229,000	876,000	697,000	903,000	877,000	865,000
Total Operating Expenses	9,587,930	9,764,680	9,331,964	9,889,479	9,924,468	11,487,637	10,412,396	10,519,487	11,020,162	11,297,677	11,598,297

Net Operating Income	709,207	0	0	(256,639)	(950,505)	(906,342)	(664,222)	(657,924)	(729,807)	(756,513)	(955,286)
Reserve Balance Req. (25%)	2,396,983	2,441,170	2,332,991	2,472,370	2,481,117	2,871,909	2,603,099	2,629,872	2,755,041	2,824,419	2,899,574
over/under reserve balance	**803,836**	**759,648**	**867,827**	**728,448**	**463,062**	**(878,235)**	**(1,515,767)**	**(2,206,762)**	**(2,989,854)**	**(3,789,040)**	**(3,864,195)**
Proj. ending reserve amount	3,200,818	3,200,818	3,200,818	2,944,179	1,993,674	1,087,332	423,110	(234,814)	(964,621)	(964,621)	(964,621)

No Service increases

1. 3% inflator for Revenues - Federal escalates at 2% a year thereafter
2. O & M costs inflated at 3%
3. Contractual costs allocated based upon % formula proposed by LAC and adopted by Board on 3/3/13
4. Capital reflects RTD 10 year plan
5. Capital allocation solely for NCRTD




Required Reserve Levels vs. Cash Reserve Levels
Reserve Level Requirement
Cash Reserve Level
FY14
$2,332,991
$3,463,144
FY 13
$2,441,170
$3,463,144
FY 12
$2,503,233
$3,200,818
FY 11
$2,599,823
$3,821,851
FY 10
$2,122,538
$2,171,819